The Banking Board, established by Chapter 489, Acts of 1935, is composed of the Comptroller of the Treasury, and three members appointed by the Governor with the advice of the Secretary of Licensing and Regulation from lists of nominees submitted by (1) the Baltimore Clearing House, (2) the Associated Mutual Savings Banks of Baltimore, and (3) the Maryland State Bankers' Association. Members hold office for six years. The members of the Banking Board are subject to the call of the Bank Commissioner to confer and consult with him in any matter concerning the business of any State banking institution upon which the Commissioner requests their advice and counsel. The law further provides that the Board's functions shall be purely advisory, to assist the Commissioner with sound and impartial guidance, as additional protection in maintaining the business of banking and banking institutions throughout Maryland in such manner as will give the fullest possible protection to the interest of depositors and stockholders (Code 1957, 1968 Repl. Vol., 1972 Supp., Art. 11, sec. 27).

BOARD OF BARBER EXAMINERS

President: Simon V. Avara, 1974 Joseph Giordano, 1975; Joseph P. Derrico, 1975; Thomas Lee Edwards, 1975.

Secretary: Andrew Pecora, 1975

One South Calvert Street, Baltimore 21201 Telephone: 383-2446

The State Board of Barber Examiners, originally created by Chapter 226, Acts of 1904, had its membership enlarged by Chapter 509, Acts of 1969. The Board consists of five members appointed by the Governor with the advice of the Secretary of Licensing and Regulation for five-year terms. Members of the Board must have been barbers for the last five years prior to their appointment.

The Board examines and registers all applicants for barber licenses in the State of Maryland. It has authority to appoint sub-boards with the approval of the Secretary of Licensing and Regulation, to assist in its inspection and licensing activities.

The Board has the power to make such rules and registrations which are reasonably necessary for the performance of its duties and regulations (Code 1957, 1971 Repl. Vol., Art. 43, secs. 311-325B).

 Appropriations
 1973
 1974

 General Funds
 \$65,243
 \$63,927

Staff: 3 part-time, 23 subboard members.

DIVISION OF BUILDING, SAVINGS AND LOAN ASSOCIATIONS

The Division
Thomas H. Eminizer, Director

One South Calvert Street, Baltimore 21201 Telephone: 383-2314

The Division of Building, Savings and Loan Associations was originally created by Chapter 205, Acts of 1961 as the Department of Building, Savings and Loan Associations. It received its present name by Chapter 402, 1970.

The Division supervises and regulates the organization and operations of State-chartered building, savings and loan associations. The Division also examines regularly the affairs of each association at least once a year, if possible, to determine compliance with the Act,